

PEGASUS METALS LIMITED



1 September 2016

BOARD CHANGES

Pegasus Metals Limited (ASX: PUN) (**Company**) advises that Mr Neil Porter has been appointed a Non-Executive Director and Mr Michael Jardine has resigned, effective 31 August 2016.

Mr Porter is a Commercial Manager with over 20 years' experience specialising in supply and logistics across all facets of the mining industry. He has created and operated two logistics and supply companies (SLR Australia and National Supply Partners) servicing the mining and industrial sectors. Mr Porter is currently a Non-Executive Director of ASX listed Horseshoe Metals Limited.

The Company would like to thank Mr Jardine for his contribution as a Director of the Company.

An Appendix 3X for Mr Porter and an Appendix 3Z for Mr Jardine follows.

For further information please contact:

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