

PEGASUS METALS LIMITED



29 November 2016

RESULTS OF ANNUAL GENERAL MEETING

Pegasus Metals Limited (ASX: PUN) (**Company**) advises the outcome of resolutions put to shareholders at the Annual General Meeting (**Meeting**) held today, Tuesday, 29 November 2016.

Resolution 2 was withdrawn and not put to shareholders because Neil Porter tendered his resignation prior to the meeting, effective immediately.

The following resolutions were carried unanimously on a show of hands:

Resolution 1: Adoption of Remuneration Report

Resolution 3: Re-election of Mr Alan Still as a Director

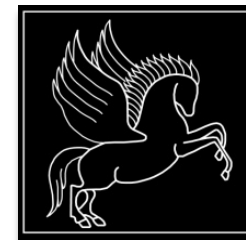
Resolution 4: Approval of 10% Placement Facility

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided in relation to the resolutions passed by members of the Company at the Meeting.

For further information please contact:

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Non-Executive Director
Pegasus Metals Limited
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	Resolution 1	Resolution 3	Resolution 4
Decided on a show of hands (S) or a Poll (P)	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	9,630,785	31,994,646	26,662,687
Total number of proxy votes in respect of which the appointments specified that:			
The proxy is to vote for the resolution	2,876,120	25,339,981	19,988,022
The proxy is to vote against the resolution	100,000	0	20,000
The proxy is to abstain on the resolution	6,654,665	6,654,665	6,654,665
The proxy may vote at the proxy's discretion	22,386,361	22,500	0