



**SCORPION
MINERALS**
LIMITED

ASX ANNOUNCEMENT

10 June 2020

PLACEMENT

HIGHLIGHTS

- Placement raises an additional \$137,400
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Scorpion Mineral Ltd (**ASX:SCN**) (“**Scorpion**” or “**Company**”) is pleased to advise the Company has received commitments for \$137,400 (no costs) at \$0.015 cents per share in a placement comprising 9,160,001 Fully Paid Ordinary Shares (“**FPO**”) to sophisticated and professional investors. These placement shares are expected to be issued by Friday 12th June 2020 and will be placed under the Company’s existing capacity under ASX Listing Rule 7.1.

The share placement was well supported by new and existing investors and the funds will be used to accelerate and complete exploration and for ongoing working capital requirements.

The board of directors of Scorpion has authorised this announcement to be given to the ASX

Enquires

Ms Carol New
Non-Executive Director
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BOARD OF DIRECTORS

Ms Bronwyn Barnes
Non-Executive Director

Mr Craig Hall
Non-Executive Director

Ms Carol New
*Non-Executive Director,
Joint Company Secretary*

Ms Kate Stoney
Joint Company Secretary

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