



Market Announcement

24 September 2020

Scorpion Minerals Limited (ASX: SCN) – Trading Halt

Description

The securities of Scorpion Minerals Limited ('SCN') will be placed in trading halt at the request of SCN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 28 September 2020 or when the announcement is released to the market.

Issued by

Simon Barcham
Listings Compliance (Perth)

24 September 2020

Adviser, Listings Compliance (Perth)
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Dear Sirs

Scorpion Minerals Limited (ASX:SCN) – Request for a Trading Halt

Scorpion Minerals Limited (**Company**) requests that the securities of the Company be placed in a trading halt with immediate effect.

For the purposes of ASX Listing Rule 17.1 and in support of its request, the Company advises that:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to initial exploration results from recent drilling at the Pharos Project.
2. The Company expects the trading halt to remain in place until the earlier of the time it makes an announcement to the market about the exploration results and the commencement of trading on 28 September 2020.
3. The Company is not aware of any reason why the request for the trading halt should not be granted or any other information necessary to inform the market regarding the trading halt.

This request has been authorised by the board of directors of the Company.

Yours faithfully



Kate Stoner
Company Secretary