

8 November 2023

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000



By email: tradinghaltspert@asx.com.au

Dear Sirs

Request for Extension of Voluntary Suspension

Scorpion Minerals Limited ("Company") refers to the voluntary suspension of its securities granted on Friday, 3 November 2023, for the purpose of finalising its capital raising, and the extension to the voluntary suspension granted on Tuesday, 7 November 2023. Pursuant to ASX Listing Rule 17.2, the Company requests a further extension to the voluntary suspension of its securities.

For the purposes of ASX Listing Rule 17.2 and in support of its request, the Company advises that:

1. The extension to the voluntary suspension is requested for the purpose of finalising arrangements around the Company's capital raising.
2. The Company requests the voluntary suspension to remain in place until the earlier of the time it makes an announcement to the market about the capital raising and commencement of trading on Thursday, 9 November 2023.
3. The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market regarding the voluntary suspension.

Sincerely,

Kate Stoney
Joint Company Secretary

