

Scorpion Appoints Experienced Capital Markets Executive & Chairman Resignation / Appointment

Scorpion Minerals Limited (ASX: SCN) (**Scorpion, SCN** or the **Company**) is pleased to advise that Mr Peter Koller has been appointed as a Non-Executive Director of the Company. His appointment will be effective immediately.

Strategic Appointment of Experienced Capital Markets Executive

Mr Koller has over 35 years' experience in the finance sector and company promotions/marketing. With a background in commodities stock, index and option trading/hedging in the Australian futures markets, he helped establish and market the successful algorithmic trading fund Whitehaven Correlation Fund and later held a senior advisory role in capital raisings via Pulse Markets.

Mr Koller holds a Bachelor of Business (Accounting/Finance) from the University of Technology Sydney and a Graduate Diploma in Applied Finance & Investment from the Securities Institute of Australia, and has previously worked with Bankers Trust Australia Limited, Macquarie Bank Australia Limited, ABN AMRO Bank (Netherlands) and SBC Warburg Australia Limited (formerly SBC Australia Limited).

Importantly, Mr Koller will use his vast experience and networks to grow and accelerate market awareness for Scorpion Minerals and the industry in general being substantially interested and invested in this market sector.

Mr Koller is a participant in the Company's recent Share Placement announced on 14 February 2025. His participation will now be subject to shareholder approval at the next meeting of shareholders. An updated Appendix 3B accompanies this announcement.

Non-Executive Chairman Resignation and Appointment

The Company additionally advises that Ms Bronwyn Barnes has tendered her resignation as Non-Executive Chairman of the Company with immediate effect to focus on her other business interests. The Board would like to take this opportunity to thank Ms Barnes for her significant contributions during her time as a Director and Chair, which have Scorpion well positioned for its next phase of growth.

The Company is also pleased to advise that current Non-Executive Director Mr Michael Kitney will transition into the role of Non-Executive Chairman with immediate effect.

Mr Kitney is an internationally experienced extractive metallurgist and mineral economist with over 40 years of international experience in mine operations, project and feasibility management. Mr Kitney's particular strengths are in production and mineral processing management, all aspects of environmental management, project evaluation and assessment and management of interdisciplinary project teams.

Mr Kitney was previously a Non-Executive Director of Western Australian gold explorer Breaker Resources NL from 2010 until its ~A\$130M takeover by Ramelius Resources Ltd in 2023, and also held senior technical and management positions with Alcoa Australia, British Phosphate Commissioners, Minproc Engineers, The Property Company of London, Nelson Gold Corporation and Avocet Mining.

BOARD OF DIRECTORS

Mr Michael Kitney
Non-Executive Chairman

Ms Kate Stoney
*Executive Director -
Finance, Joint Company
Secretary*

Mr Peter Koller
Non-Executive Director

MANAGEMENT

Mr Michael Fotios
Chief Executive Officer

Mr Josh Merriman
Joint Company Secretary

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This announcement has been authorised by the board of directors of the Company.

-ENDS-

Enquiries

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