

Market Announcement

27 October 2025

Scorpion Minerals Limited (ASX: SCN) – Suspension from Quotation

The securities of Scorpion Minerals Limited ('SCN') will be suspended from quotation immediately under Listing Rule 17.2 at the request of SCN, pending the release of an announcement by SCN.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in SCN's request for voluntary suspension; or
- the release of the announcement to the market.

SCN's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

27 October 2025



Australian Securities Exchange Limited
Level 40 Central Park
152-158 St Georges Tce
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Scorpion Minerals Ltd (ASX:SCN) – Request for Voluntary Suspension

Scorpion Minerals Limited ("Company") refers to the trading halt granted on Thursday, 23 October 2025, pending the release of an announcement in relation to assay results from the Company's drilling program at the Pharos Gold Project, a tenement application and potential strategic partnership agreement, and an update on the Company's financing activities.

Pursuant to ASX Listing Rule 17.2, the Company requests that a voluntary suspension of its securities be granted from the commencement of trading on Monday, 27 October 2025.

For the purposes of ASX Listing Rule 17.2 and in support of its request, the Company advises that:

1. The voluntary suspension is requested as the Company is not yet in a position to make an announcement regarding the above matters.
2. The Company requests the voluntary suspension to remain in place until the earlier of the time it is able to make the announcement and commencement of trading on Tuesday, 28 October 2025.
3. The Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market regarding the voluntary suspension.

Yours faithfully

A handwritten signature in black ink, appearing to read "JM", followed by a horizontal line.

Josh Merriman
Joint Company Secretary

