

Market Announcement

23 October 2025

Scorpion Minerals Limited (ASX: SCN) – Trading Halt

Trading in the securities of Scorpion Minerals Limited ('SCN') will be halted at the request of SCN, pending the release of an announcement by SCN.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 27 October 2025; or
- the release of the announcement to the market.

SCN's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

23 October 2025



Australian Securities Exchange Limited
Level 40 Central Park
152-158 St Georges Tce
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Scorpion Minerals Limited (ASX:SCN) – Request for Trading Halt

Scorpion Minerals Limited (Company) requests that the securities of the Company be placed in a trading halt with immediate effect.

For the purposes of ASX Listing Rule 17.1 and in support of its request, the Company advises that:

1. The Company requests a trading halt pre-market open on Thursday, 23 October 2025, pending the release of an announcement in relation to assay results from the Company's drilling program at the Pharos Gold Project, a tenement application and potential strategic partnership agreement, and an update on the Company's financing activities.
2. The Company expects the trading halt to remain in place until the earlier of the commencement of trading on Monday, 27 October 2025, or the release of the announcement in relation to the matter noted at 1 above.
3. The Company is not aware of any reason why the request for the trading halt should not be granted or any other information necessary to inform the market regarding the trading halt.

This request has been authorised by the board of directors of the Company.

Yours faithfully

A handwritten signature in black ink, appearing to read "Josh Merriman".

Josh Merriman
Joint Company Secretary

